



LOUISIANA LEGISLATURE

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La Revenue Estimating Conference meets to discuss State's fiscal future

BATON ROUGE, La. - At today's meeting of the State's Revenue Estimating Conference, lawmakers discussed the Revenue Forecast for 2025, and reviewed the state's outcome following the 2024 Special Session on taxes.

Coming out of this meeting, we have learned that due to the impact of these reforms, the state will no longer have a deficit, and that many reforms adopted during the recent special session, including completely eliminating the corporate franchise tax, should help fund education, health care, infrastructure and other key state services. As we continue to phase in and refine these recent reforms, we look forward to more economic growth in subsequent years.

Senate President Cameron Henry said, "This is the first major step to turn the state in the right direction for its citizens and business climate, with the next step being the passage of the proposed constitutional amendment to make permanent the teacher and support personnel pay increase and to stabilize the state's revenue projections. We are sending this to the public and hope they trust in our initiatives to provide for Louisiana."

House Speaker Phillip DeVillier said, "We are seeing the steps we have taken pay off, and given time and proper measures passing, we will continue to see the state's steady progress."

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